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December 12, 2012

Memorandum

To: Pat C. Santos
Clerk of the Legislature

From: Senator Rory J. Respicio
Majority Leader & Rules Chair

Subject: Fiscal Notes

Hafa Adai!

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Bill No.:	533-31 (COR)	537-31 (COR)
	534-31 (LS)	538-31 (COR)
	535-31 (COR)	539-31 (COR)
	536-31 (LS)	540-31 (COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2012 DEC 13 AM 8:32

**BUREAU OF BUDGET & MANAGEMENT RESEARCH**

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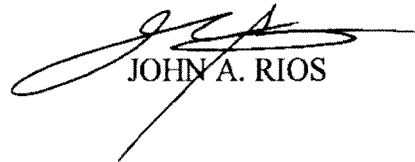
DEC 12 2012

Senator Rory Respicio
Committee on Rules, Human & Natural
Resources & Federal, Foreign &
Micronesian Affairs
155Hesler Place, Ste. 301
Hagatna, Guam 96910

Dear Senator Respicio

Transmitted herewith are Fiscal Note on the following Bill Nos.: **533-31(COR)**, **534-31(LS)**,
535-31(COR), **536-31(LS)**, **537-31(COR)**, **538-31(COR)**, **539-31(COR)**, **540-31(COR)**.

If you have any question(s), please do not hesitate to call the office at 475-9412/9106.


JOHN A. RIOS

Enclosures

cc: Senator Vicenete (ben) Pangelinan

Bureau of Budget & Management Research
Fiscal Note of Bill No. 534-31 (LS)

AN ACT TO REZONE PROPERTY SITUATED IN THE MUNICIPALITY OF DEDEDO, SPECIFICALLY LOT 10063 REM (PORTION 1 AND PORTION 3), TOGETHER CONTAINING AN AREA OF APPROXIMATELY 10,864± SQUARE METERS, BORDERED BY HARMON LOOP ROAD.

Department/Agency Appropriation Information

Dept./Agency Affected: Department of Land Management	Dept./Agency Head: Monte S. Mafnas, Director
Department's General Fund (GF) appropriation(s) to date:	\$509,775
Department's Other Fund (Land Survey Revolving Fund - \$3,227,764; Chamorro Land Trust Operations Fund - \$639,954) appropriation(s) to date:	3,867,718
Total Department/Agency Appropriation(s) to date:	\$4,377,493

Fund Source Information of Proposed Appropriation

	General Fund:	(Specify Special Fund):	Total:
FY 2012 Unreserved Fund Balance		\$0	\$0
FY 2013 Adopted Revenues	\$0	\$0	\$0
FY 2013 Appro. (P.L. 31-233)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2013 (if applicable)	FY 2014	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? /x/ Yes // No
If Yes, see attachment 1/
- Is amount appropriated adequate to fund the intent of the appropriation? /x/ N/A // Yes // No
If no, what is the additional amount required? \$ _____
/x/ N/A
- Does the Bill establish a new program/agency? // Yes /x/ No
If yes, will the program duplicate existing programs/agencies? /x/ N/A // Yes // No
Is there a federal mandate to establish the program/agency? // Yes /x/ No
- Will the enactment of this Bill require new physical facilities? // Yes /x/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /x/ Yes // No
// Requested agency comments not received by due date // Other:

Analyst: Evelyn G. Fernandez Date: 12/10/12 Director: John A. Rios Date: _____
 Evelyn G. Fernandez, BMA III John A. Rios, Director

Footnotes:

1/ See attachment to fiscal note.

**Bureau of Budget & Management Research
Attachment to Fiscal Note No. 534-31 (LS)**

Projected Multi-Year Revenues					
	Year 1	Year 2	Year 3	Year 4	Year 5
General Fund 1/	\$0	\$0	\$0	\$0	\$0
Other Fund:	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0

Comments:

1/ The rezoning of Lot 10063-REM (Portion 1 and Portion 3) from zone "R-1" (One-Family Dwelling Zone) to "C" (Commercial Zone) will turn the lessee (Acfayan, Inc.) from Chamorro Land Trust Commission in compliance with the zoning law (21GCA, Ch. 61, §61307). Acfayan Inc. is currently utilizing the property (Portion 3) for commercial purposes which is already valued as a commercial property. Portion 1 shall be designated for a ponding basin. In view thereof, no potential additional revenues to the Government of Guam is anticipated in terms of property taxes as a result of the rezoning. See the attached Tax Value Comparison from Real Property Tax Division of the Department of Revenue and Taxation.